

[25th July, 2000]

**RAJYA SABHA**

- (e) the time by when the work will start; and
- (f) the date of completion?

**THE MINISTER OF STATE IN THE MINISTRY OF SURFACE TRANSPORT (SHRI HUKUMDEO NARAYAN YADAV):** (a) Yes, Sir.

(b) Tax exemption from long term capital gains under the newly created Section 54EC of the Income Tax Act will be available.

(c) No, Sir.

(d) to (f) It is proposed to issue bonds for Rs. 500 crores. However, it is too early to indicate the names of agencies, who will invest in the bonds as also the time frame for its completion.

**Allocation of funds to Maharashtra**

† 270. **SHRI SURYABHAN PATIL VAHADANE:** Will the Minister of SURFACE TRANSPORT be pleased to state the details of amount which has been decided to be given to Maharashtra on the basis of the news-item published in Dainik Jagran of 9th June 2000 under the caption, "Rajmarg Vikas Ke liye Vishwa Bank se 51.6 crore dollar ka rin" and the amount earmarked for each highway name-wise in Maharashtra?

**THE MINISTER OF STATE IN THE MINISTRY OF SURFACE TRANSPORT (SHRI HUKUMDEO NARAYAN YADAV):** No project in Maharashtra is covered under the proposed World Bank Loan of US\$ 516 Million.

**Funds for Super Highway project**

271. **SHRI W. ANGOU SINGH:** Will the Minister of SURFACE TRANSPORT be pleased to state:

- (a) the progress of Super Highway six lane North-South Corridor and East-West Corridor linking National Highways;
- (b) the amount of fund allotted in the Ninth Five Year Plan; and
- (c) whether there is any further plan to extend it to transport-bottlenecked States like that of Mizoram and Manipur to the extent to Tamu, border town of India and Myanmar?

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†Original notice of the question was received in Hindi.